

A-Level Economics Part 1

Summary

Understand the forces shaping global markets, governments and everyday decisions with this thought-provoking subject. The course explores how individuals, businesses and governments make choices in a world of limited resources. You will examine key topics such as supply and demand, inflation, market structures, international trade and government policy – building a clear understanding of how economic systems function and evolve. This qualification can deepen your theoretical and practical economic knowledge and sharpen your skills in critical thinking, analysis and evaluation.

PET offers A-levels in two parts. Upon completing Part 1, you can choose either to take your AS exam (a qualification marking the first year of a full A-level) or continue on to Part 2 to build up to a full A-level.

You will need to apply for each part separately. You can start an A-level at any time of the year, but exams usually take place in June. Before making your application, please speak to PET or your education department to find out if your prison can hold A-level exams as many cannot facilitate this. Alternatively, you might be able to take the exams on Release on Temporary Licence (ROTL) or after your release - we will be happy to advise you further on this.

Course Provider	National Extension College (NEC) Woolpack House, 70 High Street, Sawston CB22 3HJ 01223 400200 www.nec.ac.uk
Qualification Accreditation	Pearson Edexcel
Academic level	Level 3
PET entry requirements	Level 2 English and Maths
Format of course material	Paper-based
Structure of course	<p>Theme 1: Markets and Market Failure: This theme covers supply and demand, elasticity, consumer and producer behaviour, externalities, public goods, and information problems.</p> <p>Theme 2: UK Economy: This theme includes GDP, inflation, unemployment, and macroeconomic policy (fiscal, monetary, and supply-side).</p>

	<p>Theme 3: Business Behaviour & Labour Markets: This theme focuses on costs, revenue, market structures, and wage determination.</p> <p>Theme 4: Global Economics: This theme addresses trade, exchange rates, balance of payments, development, and modern trends like deglobalization.</p>
Assignments	5 written assignments
Exam	2 invigilated, closed book exams (75 minutes each)
Study hours	150
Course expiry date	24 months
Prison support requirements	Facilitate tutor support via email. This often requires scanning learner assignments and email them to their tutor. Co-ordinate with NEC to arrange and facilitate exams.
Supplier tutor's support	Yes - accessed with prison staff support
Certificate	Upon completing Part 1, you can choose either to take your AS exam (a qualification marking the first year of a full A-level) or continue on to Part 2 to build up to a full A-level. On successful completion of either exam, you will receive a certificate.
Progress	There are range of possible progression options including A-Level Economics Part 2, an Open University Access course, or various business and management courses. Call our free Advice Line on 0800 048 7520 on Tuesdays (10-12pm and 2-4pm) and Thursdays (10am-12pm and 2-6pm).